



## South Padre Island Area Bank REO Properties For Sale

As of 2/15/10, the following properties are **For Sale**. Here is your **Golden Opportunity** to buy and own a resort property in one of Texas' most popular get-away. Some **Great Buys!** I have pre-viewed all the properties. For detailed information on any of the Bank REO properties listed below, contact Paul Gifford by cell phone 956-551-2587 or email [pgifford@tropicalrealtyspi](mailto:pgifford@tropicalrealtyspi). If you choose not to receive this information in the future, please email me requesting removal from list. **Note: Buyer's Agent Only**. Thank you.

South Padre Island – Zip Code 78597:		Asking Price	Tax Value
1. <b>E. Amberjack</b> <b>Two Lots with Small House</b> – Zoned Multi-Family. Good rental area.	<b>BIG EQUITY!</b>	<b>\$320,000</b>	<b>\$423,453</b>
2. <b>E. Aries</b> <b>Single Family Residence</b> – 3BR/3BA, two-story, open floor plan, large pool, two single-car garages, front & back decks, private fenced yard.	<b>PRICE REDUCTION - EQUITY!</b>	<b>\$349,900</b>	<b>\$409,520</b>
3. <b>W. Capricorn</b> <b>Condo</b> – 2BR/2.5BA, gorgeous Bay front luxury, gourmet kitchen, granite counter tops, stainless steel appliances, Jacuzzi tub, private balconies.	<b>EQUITY!</b>	<b>\$270,000</b>	<b>\$278,144</b>
4. <b>E. Capricorn</b> <b>Condo</b> – Deluxe 3BR/3BA, ground floor, outdoor pool. Sold furnished.	<b>EQUITY!</b>	<b>\$169,500</b>	<b>\$196,979</b>
5. <b>E. Hibiscus</b> <b>Townhouse</b> – 3BR/2BA/2halfBA/1C, three-story with private fence back yard with pool and hot tub. Property needs updating and repairs.	<b>FIXER-UPPER / EQUITY!</b>	<b>\$199,900</b>	<b>\$245,008</b>
6. <b>Padre Blvd.</b> <b>Condo</b> – 2BR/2BA, ceramic tile & carpet floors, private balcony, complex pool & tennis courts, parking garage. Unit is currently being renovated.	<b>NEW PROPERTY - EQUITY!</b>	<b>\$104,000</b>	<b>\$117,951</b>

**\*INFORMATION DEEMED RELIABLE BUT NOT GUARANTEED\***

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|---|-----------------------------------|------------------|------------------|
| 7. Padre Blvd.  | <b>NEW PROPERTY!</b>              | <b>\$219,900</b> | <b>\$156,614</b> |
| Condo – 3BR/2BA, generous Living/Dining area with balcony. Unit has bare concrete floors and sheetrock so you can finish it out to suit your taste. |                                   |                  |                  |
| 8. Padre Blvd.  | <b>NEW PROPERTY - EQUITY!</b>     | <b>\$117,900</b> | <b>\$155,508</b> |
| Condo – 1BR/1BA loft. Remodeled, new carpet & paint. Sold furnished.  |                                   |                  |                  |
| 9. Padre Blvd.  | <b>NEW PROPERTY – EQUITY!</b>     | <b>\$324,900</b> | <b>\$380,810</b> |
| Condo - 3BR/2.5BA Luxury two-story, like new. Beach access w/views.   |                                   |                  |                  |
| 10. W. Campeche   | <b>NEW PROPERTY – BIG EQUITY!</b> | <b>\$429,000</b> | <b>\$569,288</b> |
| Single Family Residence – 3BR/4.5BA/2C, Spanish Hacienda, two-story, courtyard with pool, separate Living Areas with Bedrooms upstairs & down.      |                                   |                  |                  |
| 11. N. Padre Blvd   | <b>COMMERCIAL PROPERTY!</b>       | <b>\$650,000</b> | <b>N/A</b>       |
| Est. 13.5 Acre tract, beach side, all utilities available, leased land till 2022.   |                                   |                  |                  |
| 12. N. Hwy 100 (Ocean Blvd)   | <b>DEVELOPMENT PROPERTY!</b>      | <b>\$495,000</b> | <b>N/A</b>       |
| Est. 16 Acre tract annexed into Laguna Madre Water District, items convey.  |                                   |                  |                  |
| 13. N. Hwy 100 (Ocean Blvd)   | <b>DEVELOPMENT PROPERTY!</b>      | <b>\$75,000</b>  | <b>N/A</b>       |

**Laguna Vista – Zip Code 78578:**

- |  |                                  | <b>Asking Price</b> | <b>Tax Value</b> |
|--|----------------------------------|---------------------|------------------|
| 1. Palm Blvd.  | <b>NEW PROPERTY!</b>             | <b>\$99,950</b>     | <b>\$97,671</b>  |
| Condo – 2BR/2BA, attractive second-story with pool view from balcony, Gated complex, FHA Approved Condo Complex for financing. |                                  |                     |                  |
| 2. Torrey Pines  | <b>PRICE REDUCTION - EQUITY!</b> | <b>\$118,500</b>    | <b>\$140,422</b> |
| Villa – 2BR/2BA/1C, ceramic tile/carpeting, enclosed patio, golf view  |                                  |                     |                  |

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Port Isabel – Zip Code 78578:		Asking Price	Tax Value
1. Bonnet Dr.	<b>PRICE REDUCTION – EQUITY!</b>	<b>\$199,900</b>	<b>\$225,257</b>
Long Island Village Outdoor Resorts – 2BR/1.5BA Cottage Home, boat lift, waterfront /channel lot, covered deck, and access to deep water channel.			
2. Yturria	<b>NEW PROPERTY – EQUITY!</b>	<b>\$207,000</b>	<b>\$395,442</b>
Two lots on Laguna Madre Bay channel, 6 boat slips under building. The Structure and bulkhead needs major structural and cosmetic repairs.			

**Upcoming Bank REO's - South Padre Island Area**

**Condos:**

1. Gulf Blvd – 2BR/2BA, 2<sup>nd</sup> floor, outdoor pool & hot tub, across from beach.
2. E. Jupiter – 2BR/2BA, luxury, 1<sup>st</sup> floor, outdoor pool, partially furnished.
3. E. Tarpon – 3BR/2BA, luxury, 2<sup>nd</sup> floor, outdoor pool, covered parking.

**Single Family Residence:**

1. W. Carolyn – 3BR/2.5BA/2C, two-story, deck, fenced, workshop.
2. Whooping Crane – 3BR/3BA, single-level, private fenced, large swimming pool.

**Multi-Family:**

1. E. Whiting – Duplex, 3BR/2BA each unit, viewing deck with view.

**NOTE:**

For information on Bank REO properties that are For Sale or Upcoming, call me at 956-551-2587 or email to: [pgifford@tropicalrealtyspi.com](mailto:pgifford@tropicalrealtyspi.com). Private Real Estate Investors and Personal Property Locator. Buyer's Agent Only.

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